

Risk Register

Local Authority Housing Fund Round 3

As at: (DATE)

| Ref | Title | Risk Description | Opp / Threat | Cause | Consequence | Risk Treatment | Date Raised | Owner | Gross | | Current | | Target | | Comments | Control / Mitigation Description | Date Due | Action Status | % Progress | Action Owner | |
|-----|---|---|--------------|---|--|----------------|-------------|---------------|-------|---|---------|---|--------|---|----------|----------------------------------|---|---------------|-----------------|--------------|--|
| | | | | | | | | | P | I | P | I | Score | P | I | | | | | | |
| | Under performance to specification | Under deliver of target of 5 properties and conversation to letable dwellings | Threat | Inability to source and purchase suitable properties from open market by deadline | Not meeting the terms of the funding prospectus, as well as reputational damage. | Reduce | 30/09/24 | Stephen Cohen | 3 | 3 | 2 | 3 | 6 | 2 | 2 | | The Council has an established team to deliver properties and are involved in planning for fund application. | 31/03/25 | Ongoing | 30% | |
| | Insufficient capital | Additional pressure on Housing Revenue Account (HRA) | Threat | Inability to fund capital element to purchase properties. | Inability to purchase properties, as well as reputational damage | Avoid | 30/09/24 | Stephen Cohen | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | Financial modelling completed in consultation with Council's financial services team and HRA provision planned for. | 31/03/25 | Ongoing | 80% | |
| | Market fluctuations | Property market prices / interest rate rises | Threat | Property price rise due to reduction in supply, chain sale delayed | Local property prices increase beyond budgeted allowance, property purchase takes longer | Accept | 30/09/24 | Stephen Cohen | 3 | 3 | 3 | 2 | 6 | 3 | 2 | | Financial modelling builds in contingency allowances for market increases and pipeline builds in possible chain sale delays. Properties are to be delivered by 31/03/25 | 31/03/25 | Ongoing | 0% | |
| | Adverse public opinion/media intervention | Negative publicity generated from investing in properties | Threat | Negative publicity from OCC entering into Fund | Reputational damage | Avoid | 30/09/24 | Stephen Cohen | 3 | 3 | 3 | 2 | 6 | 2 | 1 | | National awareness of wider homelessness issues and Afghan resettlement and level of financial benefit from this investment | 31/03/25 | Not yet started | 50% | |
| | Not entering into fund | Decision to not enter into the fund | Opportunity | Deciding not enter fund | Not realising benefits of property acquisition & reputational damage | Avoid | 30/09/24 | Stephen Cohen | 4 | 3 | 3 | 3 | 9 | 1 | 1 | | Report sets out rational for entering into fund. | 31/03/25 | In Progress | 50% | |

THE RISK REGISTER IS FORMATTED AS A TABLE. PRESS TAB ON THE LAST TABLE CELL TO INSERT A NEW ROW.

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